



SPECIAL BIDS AND AWARDS COMMITTEE (SBAC)

TERMS AND CONDITIONS

1. The auction is open to the public except members of the Special Bids and Awards Committee (SBAC) and its Secretariat and their relatives within the third civil degree of consanguinity.

2. Sealed bids shall be for all the items described in the Invitation to Bid on an "AS-IS, WHERE IS" and "CASH and CARRY" basis.

3. Sealed bids for the lot must not be lower than the minimum bid/floor price as indicated in the Invitation to Bid.

4. Sealed bids must be accompanied by a bid bond in the form of cash, manager's check or cashier's check acquired from a reputable bank within the area where the auction is to be held, likewise sealed, equivalent to ten (10%) percent of the total bid price. In case of failure of full payment by the awardee within five (5) working days from the date of the notice of award, the awardee may be penalized through cancellation of the award and forfeiture of the bid bond in favor of the government.

5. In the presence of participating bidders, and the COA Auditor or duly authorized representative, the SBAC, on March 1, 2023, at 2:00 pm, shall open the sealed bids submitted, and thereafter, submit its report and recommendation to the Solicitor General.

6. The winning bidder shall, after paying the approved bid-price with the Financial Management Service (FMS) of the OSG, remove/haul the subject disposable items from the OSG premises within seven (7) working days after awarding and shall shoulder all expenses relative thereto.

7. The SBAC reserves the right to (a) reject any or all bids; (b) waive defects or informalities therein; or (c) accept any

bid/s which it may consider to be most advantageous and beneficial to the government.

January 26, 2023.

A handwritten signature in black ink, appearing to read 'Angelita Villanueva Miranda', written in a cursive style.

ANGELITA VILLANUEVA MIRANDA
Assistant Solicitor General
Chairperson, Special Bids and Awards Committee